



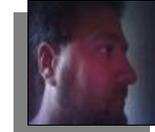
The Stateside Report



“A Unique Report Service for the Intelligent Resource Investor”



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KUTCHO COPPER DRILLS 28M OF 5.7% CUEQ (INCLUDING 10.4 METERS OF 12% CUEQ

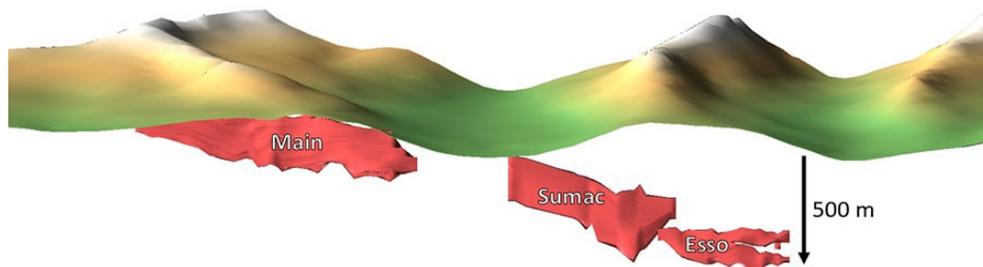
- 55.9 million shares outstanding – KC in Canada, KCCFF in the US
- Market cap of approximately \$18 million - \$.32/share as of 9/14/18
- Attractive share price entry – almost 70% discount from 2018 highs
- Market cap significantly below comparable stage companies
- Company continues to execute on its development plans
- Copper shorts at an all-time high providing significant leverage on covering
- Constant news flow as company drills to expand resource and explore high potential targets

Background and Summary

Kutcho Copper went public last year at \$.65/share (I participated in the IPO) to capitalize on the projected copper deficits that will materialize over the next 5-10 years. My initial report on Kutcho can be read at <http://statesidereport.com/wp-content/uploads/2017/12/Introduction-to-Kutcho-Copper-Corp-December-2017.pdf>.

Strong financial support from various entities provided the company with sufficient funds to move the Kutcho project in northern British Columbia forward. Since the IPO, Kutcho has completed and is continuing to work on the following key aspects of the project that will ultimately lead to a feasibility study scheduled to be completed in the second quarter of 2019:

- Hydrogeological drilling and well installation has been completed at both Main and Esso.
- All geotechnical drill holes at the Esso deposit have been completed. Geotechnical drilling at the Main deposit is currently under way and is anticipated to be completed by the end of September.
- Completion of the surface geotechnical program that consists of a combination of test pit and drill hole investigations for engineering of the site infrastructure and tailings management facility.
- Metallurgical drilling at both the Esso and Main deposits is complete. Lab work to refine recoveries and mill process design will continue for the next three to four months.
- Baseline environmental programs including water quality measurements, terrestrial and aquatic wildlife surveys, air quality measurements and meteorological data collection at both the regional and site-specific scales are 50 per cent complete. Components of this comprehensive program will be continuing throughout the 2018 and 2019.
- Road engineering field studies have been completed along the proposed corridor to access the project from Highway 37.



In addition to moving the project forward, the company is also in the early stages of a drill program for resource expansion. The initial drill results from this program revealed the exceptional high-grade potential of this project. The details of this drilling from the press release issued this past week is shown below:

KUTCHO COPPER DRILLS 28M OF 5.7% CUEQ* (INCLUDING 10.4M OF 12% CUEQ*); PROVIDES PROJECT UPDATE

Kutcho Copper Corp. has released initial drill results from the Esso deposit at its 100-per-cent-owned Kutcho high-grade copper-zinc project located in British Columbia and has entered into the mineral resource expansion drilling phase of the 2018 field program.

Drill hole KC18-038-W1 returned 28 metres of 2.09 per cent copper, 6.1 per cent zinc, 65.8 grams per tonne silver and 0.82 g/t gold or a copper equivalent of 5.7 per cent including a 10.4 m massive sulphide intersection of 3.80 per cent Cu, 14.4 per cent Zn, 134.6 g/t Ag and 1.84 g/t Au or a CuEq of 12 per cent (1).

In addition, drill hole KC18-227-W1 intersected massive to semi-massive sulphide mineralization that returned 1.17 per cent Cu, 2.5 per cent Zn, 45.7 g/t Ag and 0.57 g/t Au, or 3 per cent CuEq (1) over 3.2 m.

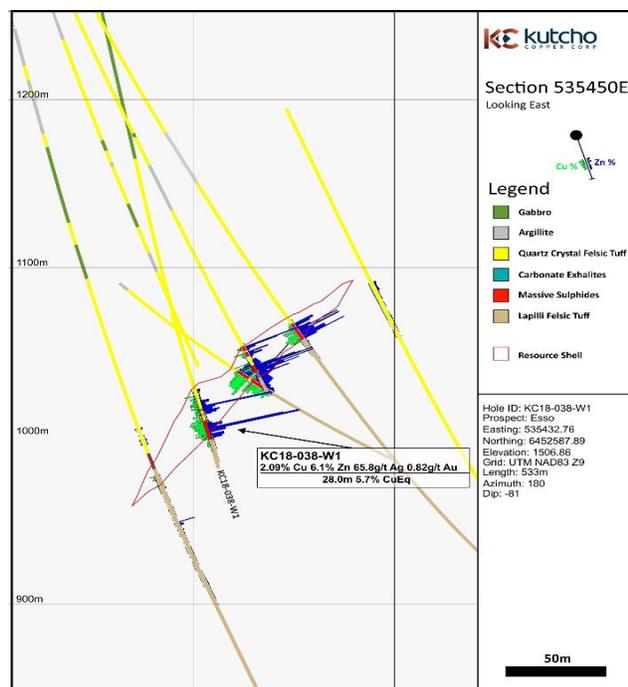
Hole ID	From (m)	To (m)	Interval (m)	Cu (%)	Zn (%)	Ag (g/t)	Au (g/t)	CuEq (1) (%)
KC18-038-W1	495.0	523.0	28.0	2.09	6.1	65.8	0.82	5.7
including	508.3	518.7	10.4	3.80	14.4	134.6	1.84	12.0
including	512.8	515.5	2.6	3.75	45.7	109.9	1.00	23.7
KC18-227-W1	401.5	404.7	3.2	1.17	2.5	45.7	0.57	3.0
including	404.0	404.7	0.7	1.69	2.0	105.0	1.00	4.7

True width estimated to be 85 per cent length of intercepts.

(1) Copper equivalent calculated using \$2.75/tonne Cu, \$1.10/t Zn, \$17/ounce Ag, \$1,250/ounce Au.

Vince Sorace, president and chief executive officer, stated: "We have now moved into an exciting phase of the field program as the mineral resource expansion drilling at Kutcho is now in full swing and we anticipate releasing drill results frequently over the course of the next few months. The initial drill holes from Esso represent the unique high-grade opportunity achievable at the Kutcho project."

More drill results from this program are expected over the next few months.



The Opportunity

The price of copper has been under pressure over the last several months due in large part to the US-China tariff situation which has effected most of the base metal prices as well as a rising US dollar. The shorts have used this window of opportunity to take the short interest level in copper to all-time highs. This has obviously impacted the share price of Kutcho providing value investors with an attractive entry point as all of the negative impact of recent events has already been factored into the Kutcho share price.



Vince Marciano
September 17, 2018



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