



# The Stateside Report



*“A Unique Report Service for the Intelligent Resource Investor”*



Vince “Stateside” Marciano  
MBA, CPA



Wmail: [statesidereport@gmail.com](mailto:statesidereport@gmail.com)  
Website: <http://www.statesidereport.com>



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## **92 Resources Makes Their Own Discovery in the James Bay Region of Quebec**

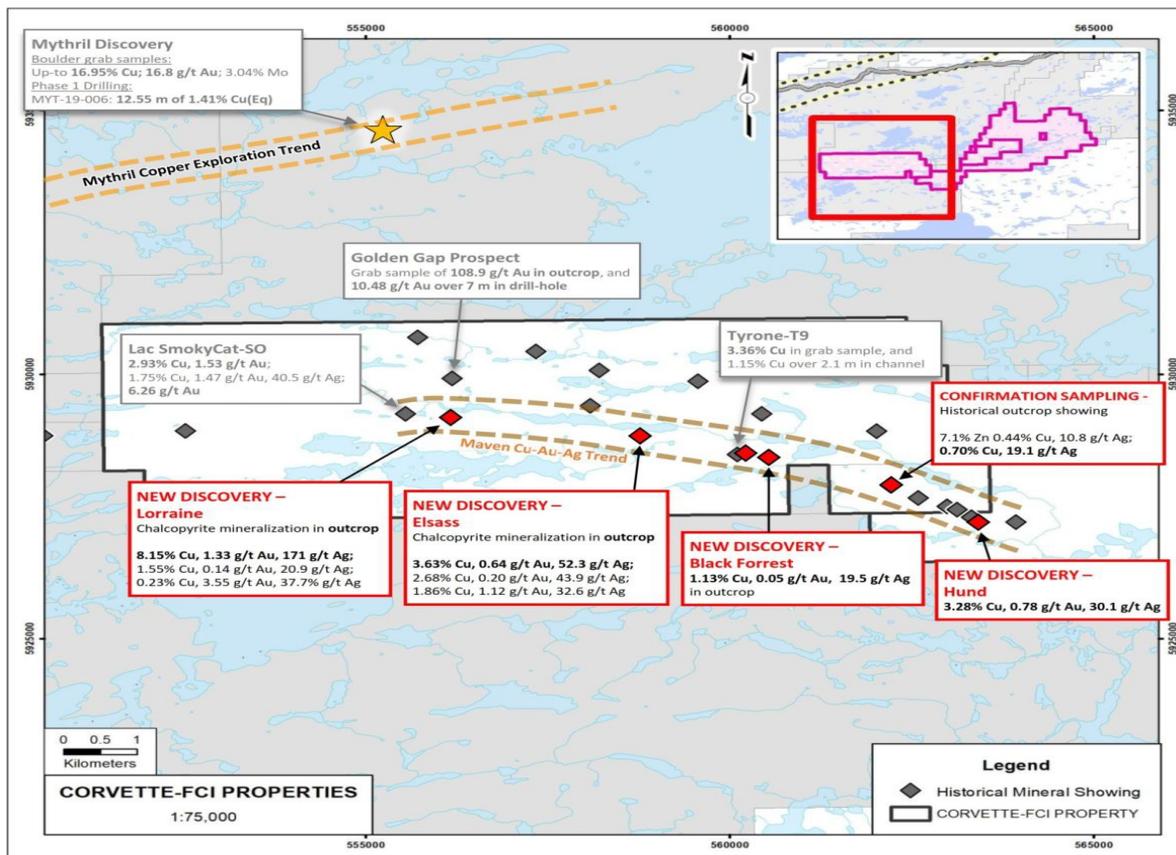
**SAMPLES 8.15% CU, 1.33 G/T AU, AND 171 G/T AG AT THE  
NEW LORRAINE DISCOVERY; AND SAMPLES 3.63% CU,  
0.64 G/T AU, AND 52.3 G/T AG AT THE ELSASS PROSPECT  
IN QUEBEC**



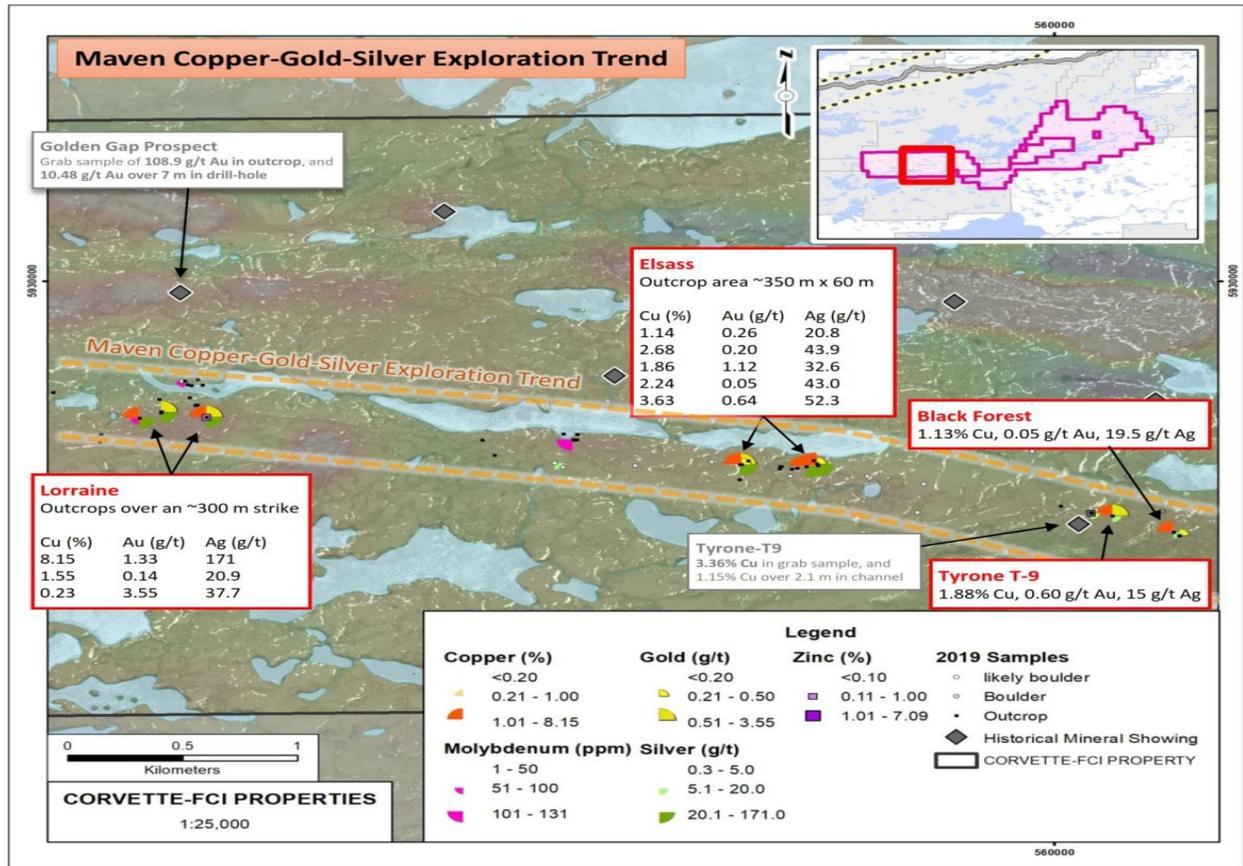
- NTY on the TSX-V, RGDCF in the US
- 88 million shares outstanding
- \$4 million market cap
- <https://92resources.com/>
- New discovery announced

## Summary

Yesterday the company announced new base and precious metals discoveries at their Corvette-FCI property located in the James Bay region of Quebec.



Up until recently the company was known as an area play to Midland Exploration and their Mythril discovery whose property borders 92 Resources. However based on the news released yesterday maybe it should be the other way around.



To quote the press release:

92 Resources Corp. is pleased to announce the base and precious metal results for the Maven Copper-Gold-Silver Exploration Trend (previously termed the “Southern Copper Exploration Trend”), from the recently completed 2019 summer field program at its Corvette-FCI Property (the “Property”). The primary objectives of the program were to sample, expand upon, and rank the known historical prospects/showings, and to discover new areas of mineralization. Highlights over the Maven Copper-Gold-Silver Exploration Trend include:

1. Elsass Copper-Gold-Silver Prospect – New discovery of well-mineralized outcrops over an approximate 350 m strike length with assays including 3.63% Cu, 0.64 g/t Au, and 52.3 g/t Ag
2. Lorraine Copper-Gold-Silver Prospect – New outcrop discovery approximately 2.3 km along trend of the Elsass Prospect with assays including 8.15% Cu, 1.33 g/t Au, and 171 g/t Ag
3. Several new high-grade Cu-Au-Ag areas discovered including the Black Forrest Showing with 1.13% Cu, 0.05 g/t Au, and 19.5 g/t Ag, and the Hund Showing with 3.28% Cu, 0.78 g/t Au, and 30.1 g/t Ag

*Company President & CEO Adrian Lamoureux comments: “We are ecstatic with this first set of assay results from the 2019 surface program at Corvette-FCI. We have now outlined a core trend of high-grade copper-gold-silver mineralization focused on the newly discovered Elsass and Lorraine prospects. With over 8 km of underexplored prospective trend, and no drilling completed to date, we have literally only scratched the surface of this trend’s potential”.*



*The Corvette-FCI Property is situated within the Lac Guyer Greenstone Belt (part of the larger La Grande Greenstone Belt) and trends east-west through the region, approximately 6 to 18 km south of the Trans-Taiga Road and power line corridor. The geologic setting is prospective for gold, silver, base metals, and lithium over several potential deposit styles, including orogenic gold, volcanogenic massive sulfide (VMS), and lithium pegmatite. In addition, Midland Exploration (TSX.v – MD) has recently recognized a magmatic-hydrothermal Cu-Au-Ag-Mo deposit style in the immediate region on its adjacent Mythril Property.*

The full press release is here: <https://92resources.com/92-resources-corp-samples-8-15-cu-1-33-g-t-au-and-171-g-t-ag-at-the-new-lorraine-discovery-and-samples-3-63-cu-0-64-g-t-au-and-52-3-g-t-ag-at-the-elsass-prospect-in-quebec/>

## Next Steps

**Additional assay results from the Golden Gap and Lac Bruno targets, as well as all the lithium-tantalum results are being compiled and will be reported shortly. In addition, the following will occur as next steps:**

- **Post program data compilation and integration with historical data**
- **Reporting**
- **Re-processing of historical IP data over property (includes part of Maven Trend)**
- **Map out next stage of ground work and Year 2 of Option (final target ranking to essentially prepare for drilling)**
- **Trenching**

- **Prospecting and mapping along Maven Trend as direct follow-up to 2019 discoveries**
- **Evaluate ground geophysical options**
- **Map out Phase I drill plan at Maven Trend**



**The company's share price has begun its move off the bottom and these results will certainly attract the attention of market participants as the sector comes back into favor.**

**Vince Marciano**

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