



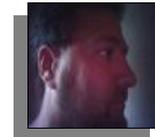
# The Stateside Report



*“A Unique Report Service for the Intelligent Resource Investor”*



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**KINTAVAR**  
EXPLORATION INC

**October 15, 2019**

**Kintavar Announces Strong  
Channel Sample Results from their  
Summer 2019 Program**





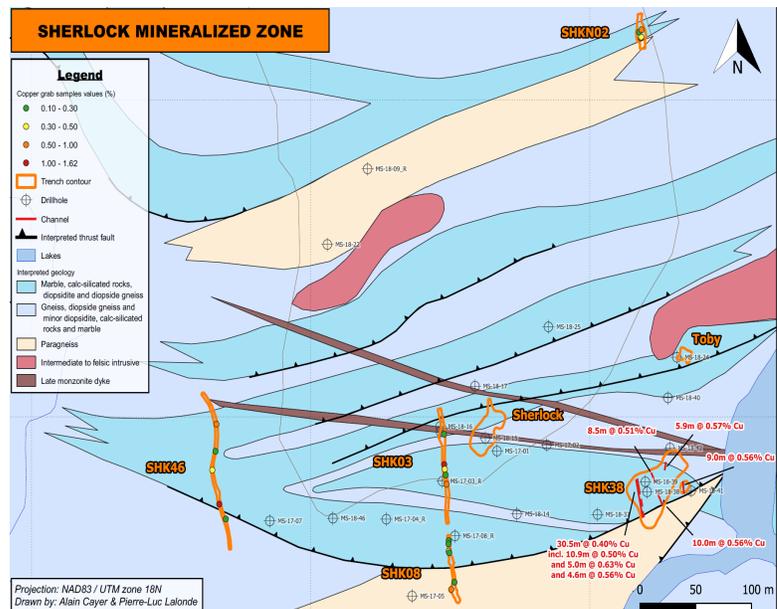
- Kintavar Exploration – KTR in Canada, 58V in Germany
- Well funded with approximately \$5 million in cash
- 85 million shares out, 105 million fully-diluted
- At \$.14/share a market cap of only \$12 million
- Copper prices firming over \$2.60
- 100% owned project with strong management team

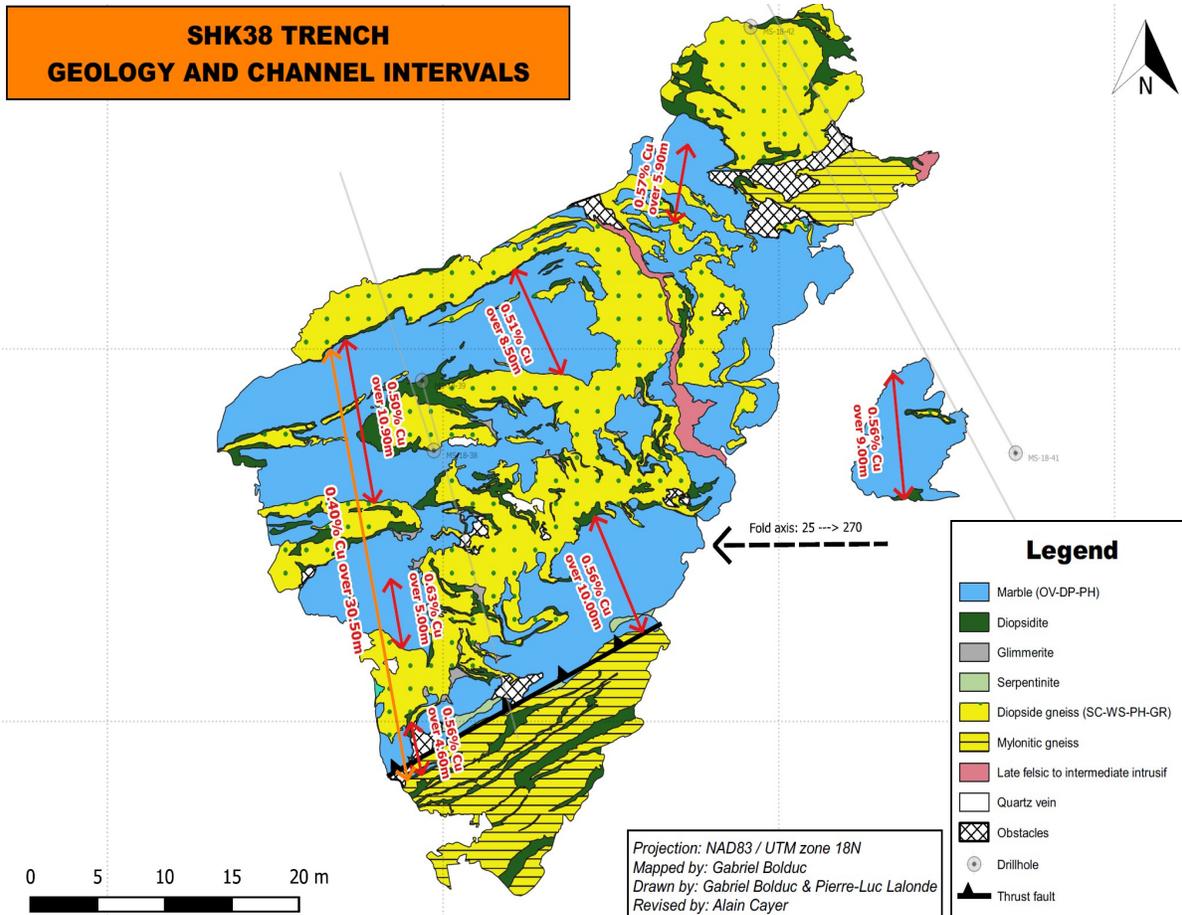


## Summary

In July I outlined managements plan for their 2019 summer exploration program (see <http://statesidereport.com/wp-content/uploads/2019/07/Kintavar-Begins-2019-Summer-Exploration-at-Mitchi-July-18-2019.pdf>). This past week management announced the first results from this program to investigate the surface extensions of the Sherlock mineralization and to improve the geological understanding of the copper system and the results were impressive. The highlights are shown below:

- 5 trenches were on the Sherlock mineralized zone
- Trenching has now expanded the Sherlock mineralization zone on surface by an additional 100 meters of extension to the west and east.
- The zone can now be followed on surface for nearly 500m
- Sherlock Zone continues to remain open in both directions and at depth
- Channel sampling of the marble horizons carry a copper grade of over 0.5%
- Significant channel samples delivered
  - 0.40% Cu and 3.5 g/t Ag over 30.5m;
  - 0.56% Cu and 5.8 g/t Ag over 10.0m;
  - 0.56% Cu and 5.4 g/t Ag over 9.0m; and
  - 0.57% Cu and 7.1 g/t Ag over 5.9m
- 15 Grab samples returned grades between 0.27% Cu and 1.62% Cu





Still to come will be the assay results from the other two objectives of the 2019 summer exploration program including (from the press release):

- *Follow up on the strong soil anomalies in the Elementary region that were discovered in the fall of 2018 and further expand the exploration in that region – several exciting showings were identified in that region during this summer. Results are pending and expected in the coming weeks. The Elementary region represents the second potential large volume region in the Sherlock corridor that the Corporation has identified.*
- *Continue regional exploration in the Sherlock corridor – main objective is to connect the marble zones and the zones such as Sherlock and Elementary. Numerous new zones were discovered during the summer. Assays are pending and data compilation is ongoing with results expected in the fall.*

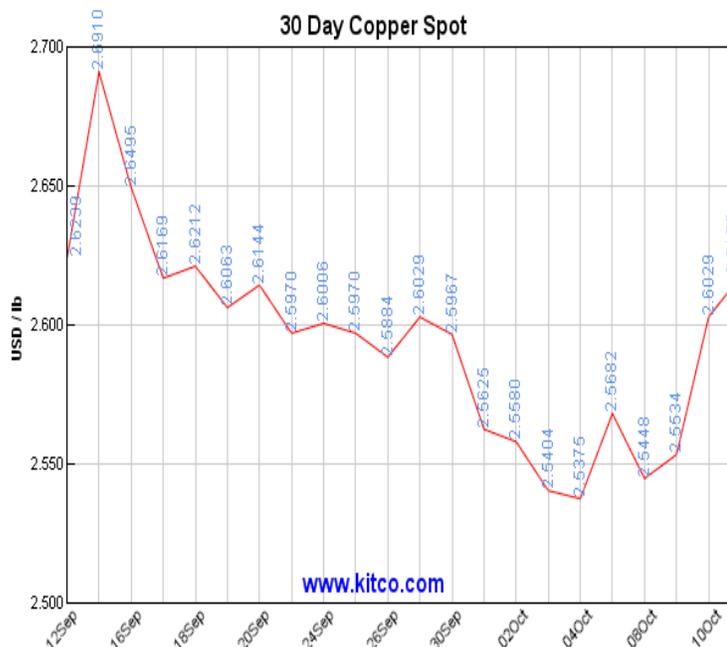
## Copper Prices

Copper prices have been consolidating for quite some time and as a result the share prices of the related copper junior explorers, including Kintavar, have struggled to gather any momentum.

However, prices have moved over the \$2.60/pound level over the past week on encouraging trade

developments between the US and China. On Friday both countries announced a Phase I agreement that should begin

to bring more money back into the base metals including copper which should translate into higher share prices for the junior explorers.



Kintavar's share price has been consolidating along with the copper price and is poised to move higher as sentiment improves in the sector:



Vince Marciano  
October 15, 2019



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