



The Stateside Report



“A Unique Report Service for the Intelligent Resource Investor”



Vince “Stateside” Marciano
MBA, CPA

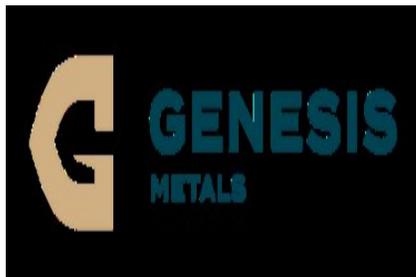


Wmail: statesidereport@gmail.com
Website: <http://www.statesidereport.com>

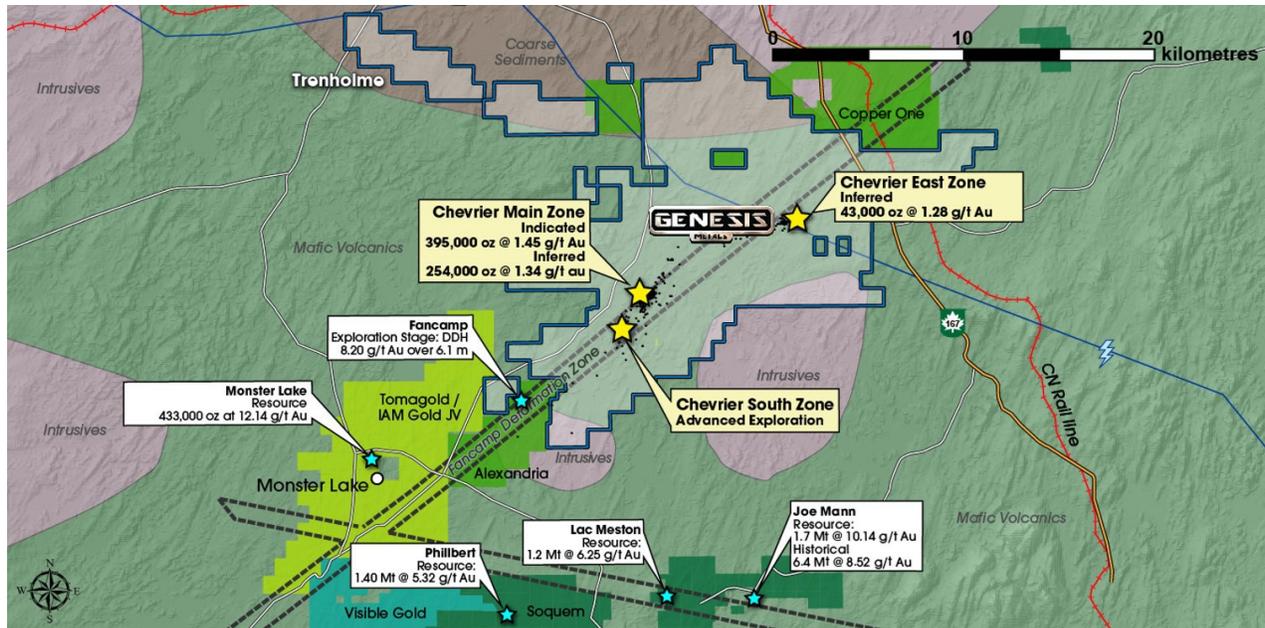
Genesis Metals Corp.

March 26, 2020

Ambitious Fully Funded Drill Program With \$3.5 Million in the Treasury



- GIS in Canada, GGISF in the US
- 44 million shares outstanding
- Share price - \$.20 CAD
- Cash: \$3.5 million
- Market cap: \$9 million
- Announcement of completion of 8 holes of an 8,000 meter drill program
- 395,000 ounces of gold ~ 1.45 g/t Au in the Indicated Resource category
- 297,000 ounces of gold ~ 1.33 g/t Au in the Inferred Resource category
- <https://genesismetalscorp.com/>

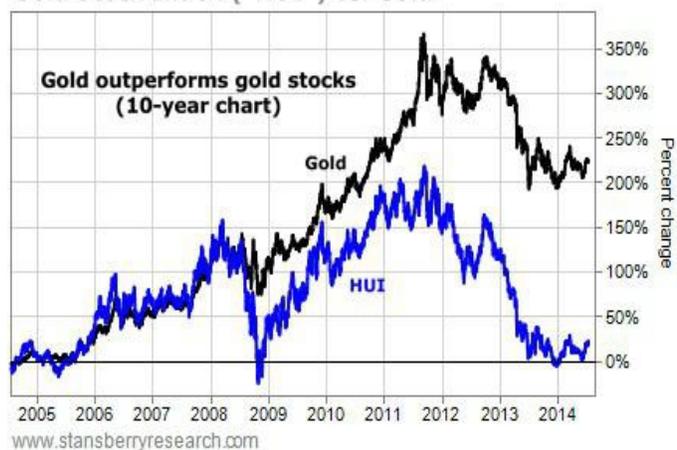


Summary

“With over \$3.5 million in cash, a market cap of \$8 million, almost 700,000 gold oz in the ground and the start of an ambitious 8,000 meter drill program, this rejuvenated Quebec junior gold explorer is perfectly positioned to ride the inevitable move higher in gold and gold shares coming out of the worst of the coronavirus scare.”

Gold has been a rock in a sea of turbulence so far in 2020. The price of gold has held up remarkably well being down only 1% (\$1,499 vs \$1,516) since the start of the year while general equities have crashed over 30% due to the coronavirus scare. As they often do, gold stocks have acted more like equities than gold and have also fallen over 30%. The chart at the right shows that gold stocks (HUI) did the same thing in 2008 under-performing gold by a wide margin. However, beginning in early 2009 as the financial crisis eased gold stocks began their come back and 3 years later had moved up nearly 300% from the late 2008 lows.

Gold Stock Index ("HUI") vs. Gold



For those who were invested in the Canadian junior exploration sector coming out of the financial crisis in early 2009 recall that one of the best places to invest at the time was in the beaten down juniors with gold ounces in the ground and who had pushed ahead with drill programs to generate news flow just as money started to flow back into the sector.

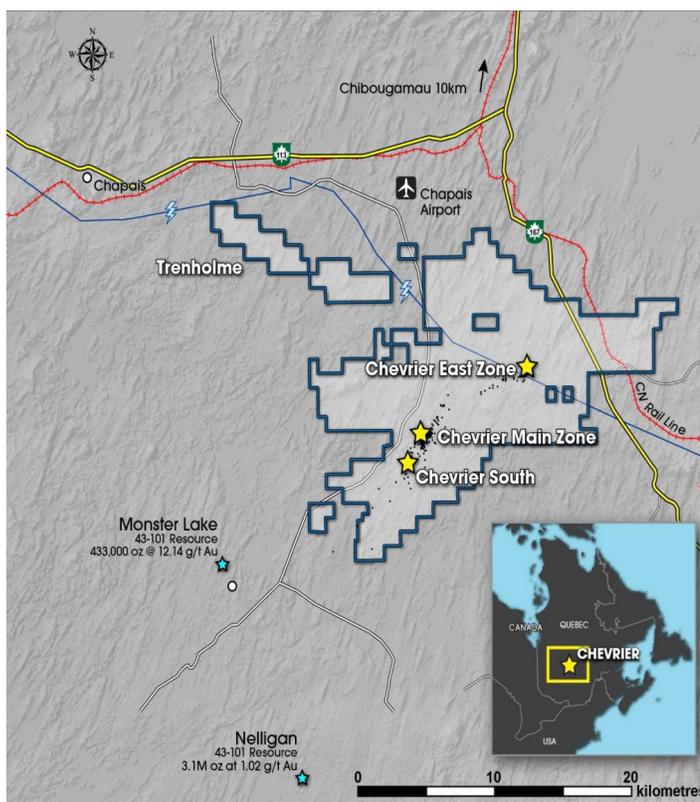
Enter Genesis Metals - with a rejuvenated management team, strong support from the Discovery Group of companies (which includes Great Bear Resources in their arsenal), a tight share structure with nearly \$3.5 million in the treasury and the recent news of the start of an ambitious drill program at their Chevrier gold project in Quebec.

On March 11th Genesis announced the start of their 2020 drill program that will eventually total 8,000 meters (https://genesiometalscorp.com/news/index.php?content_id=161). As the press releases states:

Genesis Metals Corp. is pleased to report it has commenced Phase 1 of a staged 2020 diamond drilling program its Chevrier Gold Project in the eastern Abitibi Greenstone Belt of Central Quebec. The Company is currently fully funded for up to 8,000 metres of drilling this year at Chevrier.

The current phase of drilling is expected to comprise a minimum of 2,500 metres in approximately ten holes and is focused on improving definition and expanding the volume of higher-grade domains which form of plunging “shoots” within the Chevrier Main deposit. Drilling will initially target two areas of the deposit with holes ranging from 140 to 470 metres depth. Chibougamau Drilling Ltd. has been contracted to carry out the drilling program. Detailed plans for subsequent drilling phases will be announced at a later date.

The +290 square kilometer road accessible Chevrier property covers a 15-kilometer extent of the Fancamp Deformation Zone, along which zones of gold mineralization are associated with high strain zones in predominantly mafic volcanic rocks. The property is contiguous with the high-grade Monster Lake gold project and 20 kilometers northeast of the new IAMGOLD Corporation/Vanstar Mining Resources Inc. 3.1 Moz Nelligan gold discovery. For additional details on the Chevrier Project, 2019 results and plans for 2020 please refer to the Company’s February 5, 2020 News Release.



As the press release states, Phase I of the 2020 drill program will focus on exploring for high grade gold shoots within the projects Main Zone. This first phase follows up on highly successful drill programs from the past few years which generated drill assays that included:



PHASE 1

2.94 g/t Au over 58.70 m in hole GM-17-09	(from 74.6 meters downhole)
1.93 g/t Au over 43.00 m in hole GM-17-15	(from 49.6 meters downhole)
1.89 g/t Au over 38.4 m in hole GM-17-20	(from 95 meters downhole)
1.06 g/t Au over 27.55 m in hole GM-17-16	(from 112 meters downhole)
1.23 g/t Au over 24.45 m in hole GM-17-22	(from 19.5 meters downhole)

PHASE 2

8.73 g/t Au over 21.35 m in hole GM-17-42	(from 107 meters downhole)
3.59 g/t Au over 22.60 m in hole GM-17-42	(from 13.4 meters downhole)
4.26 g/t Au over 19.40 m in hole GM-17-48	(from 67.3 meters downhole)
4.47 g/t Au over 12.45 m in hole GM-17-46	(from 12.45 meters downhole)
5.06 g/t Au over 8.45 m in hole GM-17-41	(from 108.2 meters downhole)
1.04 g/t Au over 50.05 m in hole GM-17-44	(from 109 meters downhole)

Hole 17-42 was an exceptional hole with two sections of mineralization including 8.73 g/t gold over 21.35 meters starting only 107 meters downhole.

The goal of the 2020 program is to increase the gold resources already in the ground that include:

- 395,000 ounces of gold averaging 1.45 g/t Au in the Indicated Resource category
- 297,000 ounces of gold averaging 1.33 g/t Au in the Inferred Resource category

On March 26th, the company announced they had temporarily suspended the drill program after completing 8 holes for 2,010 meters to comply with the recent Quebec government directive that all non-essential businesses, including mineral exploration, must temporarily suspend operations until at least April 13, 2020.

News flow should be strong in 2020 just as investors attention begins to come back to the junior exploration sector which perfectly positions Genesis to capitalize on this opportunity.

Vince Marciano
March 26, 2020

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