



# The Stateside Report



*“A Unique Report Service for the Intelligent Resource Investor”*



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## Silver Dollar Resources

August 5, 2021

### It's Go Time!



SILVER DOLLAR  
RESOURCES

- Silver Dollar Resources – SLV on CSE, SLVDF in the U.S
- Share price at \$.83 – At the bottom of the 12 month range
- \$10 million in the treasury, No warrants outstanding
- Eric Sprott and First Majestic own 37% of the 41.7 million shares out
- In June signed an access agreement with the local ejido to proceed with their first drill program at their flagship La Joya project in Mexico – targeted for 3<sup>rd</sup> quarter 2021.



## Executive Summary - It's Go Time!

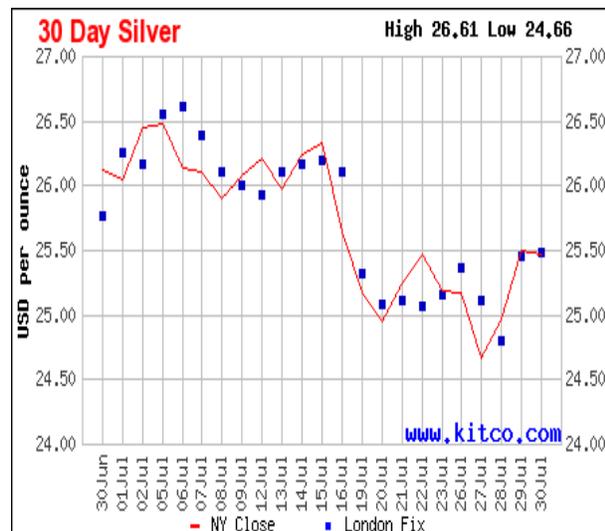
**The market has been waiting since August of last year when Silver Dollar Resources announced they were acquiring First Majestic's La Joya project for the company to start the first drill program at the project in over 7 years. Before this could happen the company needed approval from the local ejido group. With the help of country manager Mark Malfair, the company was able to come to an agreement with the local ejido of Noria de Pilares and as a result a drill program is scheduled to begin in the 3rd quarter this year.**

**The project already has a historical resource of 79 million silver oz, 524,000 gold oz, and 437 million pounds of copper or 160 million silver oz equivalent. First Majestic acquired the project when they purchased SilverCrest Mines in 2015. No work has been conducted on the project since that time. What hadn't been previously reported however was the results of a phase 3 exploration drill program that SilverCrest conducted just prior to being taken over by First Majestic. Significant mineralization was confirmed in 15 of 17 holes drilled (two holes were drilled for geotechnical logging and no assays recorded) including 2 meters of 1,778 g/t silver equivalent and holes with copper assays as high as 20%. More discoveries await the company.**

**As most resource investors know the last year has not been kind to company share prices. After peaking over \$2.20 earlier this year Silver Dollar's share price is back down to 12 month lows where it was in August of 2020:**



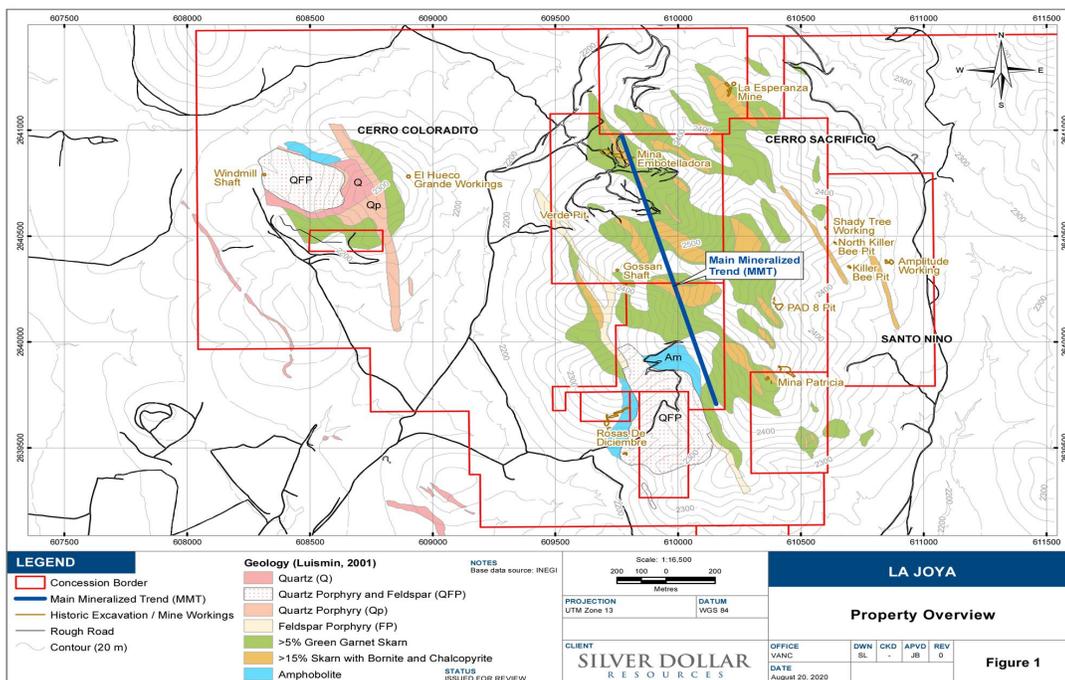
**Sentiment in the sector is at the lows not seen in quite some time but that usually marks the bottom in junior share prices. There were signs this past week that an important bottom may be in for both silver and gold. The US Fed met and continued its dovish monetary stance and the US dollar eased. There are indications that the US stock market may be peaking which may cause general investors to take a fresh look at resource companies again.**



## The Property

As outlined at the company's website, under the terms of the Definitive Agreement between Silver Dollar and First Majestic, Silver Dollar has an exclusive option to acquire an initial 80% interest, and if exercised, a second option to acquire the remaining 20% interest for an aggregate 100% interest in First Majestic's La Joya silver-copper-gold property. Located in the south-eastern portion of the State of Durango in the Mexican Silver Belt, this exploration and development stage property consists of 15 mineral concessions totalling 4,646 hectares and hosts the Main Mineralized Trend (MMT), Santo Nino and Coloradito deposits.

The company has provided an excellent video of the project that can be accessed at the following link: <https://vimeo.com/497779460>



The Property is situated approximately 75 kilometres (km) southeast of the state capital city of Durango in a prolific mineralized region with past-producing and operating mines including Grupo Mexico's San Martin Mine, Industrias Penoles' Sabinas Mine, Pan American Silver's La Colorada Mine and First Majestic's La Parrilla and Del Toro Silver Mines. Access and infrastructure near the Property are considered excellent with highway, rail and power lines nearby.

**The company, along with consulting and engineering firm Tetra Tech, completed a compilation and reinterpretation of all historical data on the project that identified several new areas for follow-up that demonstrate potential to host additional high-grade mineralization. Tetra Tech had previously worked with SilverCrest from 2010-2015 prior to their sale to First Majestic.**

**One of the targets identified within the area that recently received approval for drilling by the local ejido is in an area to the west of the Main Mineralized Trend (MMT). The company is currently in the planning stages for a drill program that is slated to begin in the 3<sup>rd</sup> quarter this year.**

**The company also has an excellent portfolio of gold properties in Red Lake, Ontario near Great Bear's Dixie discovery but for now the focus is in Mexico and silver. For those interested in the Red Lake projects please see**

**<https://silverdollarresources.com/index.php/projects/red-lake-area-properties>**

## **The People**

**President Mike Romanik has built a terrific team around him recently more than capable of moving this project forward including:**

- Appointing economic geologists Perry Durning and Frank (Bud) Hillemeier as technical advisers. Having worked together for decades, Mr. Durning and Mr. Hillemeier received the Prospectors & Developers Association of Canada's (PDAC) 2010 Thayer Lindsley International Mineral Discoveries Award in recognition of their outstanding record of grassroots discoveries;**
- Electing Guillermo Lozano-Chavez, MSc, MBA, to the board of directors. Mr. Lozano-Chavez is a professional geologist with over 40 years of experience in Latin American mineral exploration. Previously, he was vice-president of exploration for First Majestic where he was responsible for all exploration programs in and around five operating mines;**

- **Engaging Mark Malfair, a Durango-based consulting geologist with 25 years of experience, as country manager for the project. Mr. Malfair has served as country manager in both Mexico and Honduras and his previous roles include vice-president of exploration for Chesapeake Gold Corp. where he was lead member of the ground team responsible for advancing the Metates gold-silver-zinc (Au-Ag-Zn) project in the state of Durango**
- **And finally director Perry English is a successful prospector having been extensively involved in Ontario's mineral exploration industry for over 35 years. He was honored with the Ontario Prospector Association's Prospector of the Year Award in 2007 as well as the OPA's Lifetime Achievement Award in 2014. Perry has been very active with claim staking in Northwestern Ontario and has often been among the largest private claim holders in the province. He sold his portfolio of 90 mineral properties to Rubicon Minerals in 2003 and his portfolio of 60 mineral properties to EMX Royalty last year.**

**As you can see, Silver Dollar has the right team in place with the right expertise to move this project forward with the goal of expanding the current resource and ultimately selling to a major silver/gold producer.**

## **The Price**

**Silver Dollars share price is currently at \$.83, down from a high of over \$2.20 earlier this year not unlike other silver junior explorers whose shares have fallen over 50% during this time frame as sentiment remains near multi-year lows. Investors buying shares now get them at a significant discount to the \$1.40 price Eric Sprott paid last September without warrants. In that offering Eric took down \$6.5 million of the \$10.5 million offering and owns 19.9% of Silver Dollar.**

**First Majestic also continues to be a significant shareholder near 17% and has taken part in subsequent financings.**

**The company has \$10 million in the treasury with 41.7 million shares outstanding and no warrants.**

## **The Promotion**

**The company has done an excellent job in marketing the company which helped liquidity and propelled the company's share price (along with the rising silver price) to over \$2.20 earlier this year. However, the lack of news over the past 6 months primarily due to Covid and land access weighed on the company's stock price. Now with the land access issue resolved and the anticipated start of the September drill program there will be an increased effort to increase the markets awareness of the full potential of the La Joya project. With the ultra-tight share structure, no warrants and with no need for any further financing for the next year the share price is free to move back to prior levels as sentiment improves and exploration resumes after a 7 year hiatus.**

**As you can see, the company is now poised for success with the excellent management team, the exciting large-scale silver project, the right timing for new investors and with the right share structure. It's clearly **GO TIME!****

**Vince Marciano  
The Stateside Report  
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