



The Stateside Report



“A Unique Report Service for the Intelligent Resource Investor”



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Sokoman Minerals

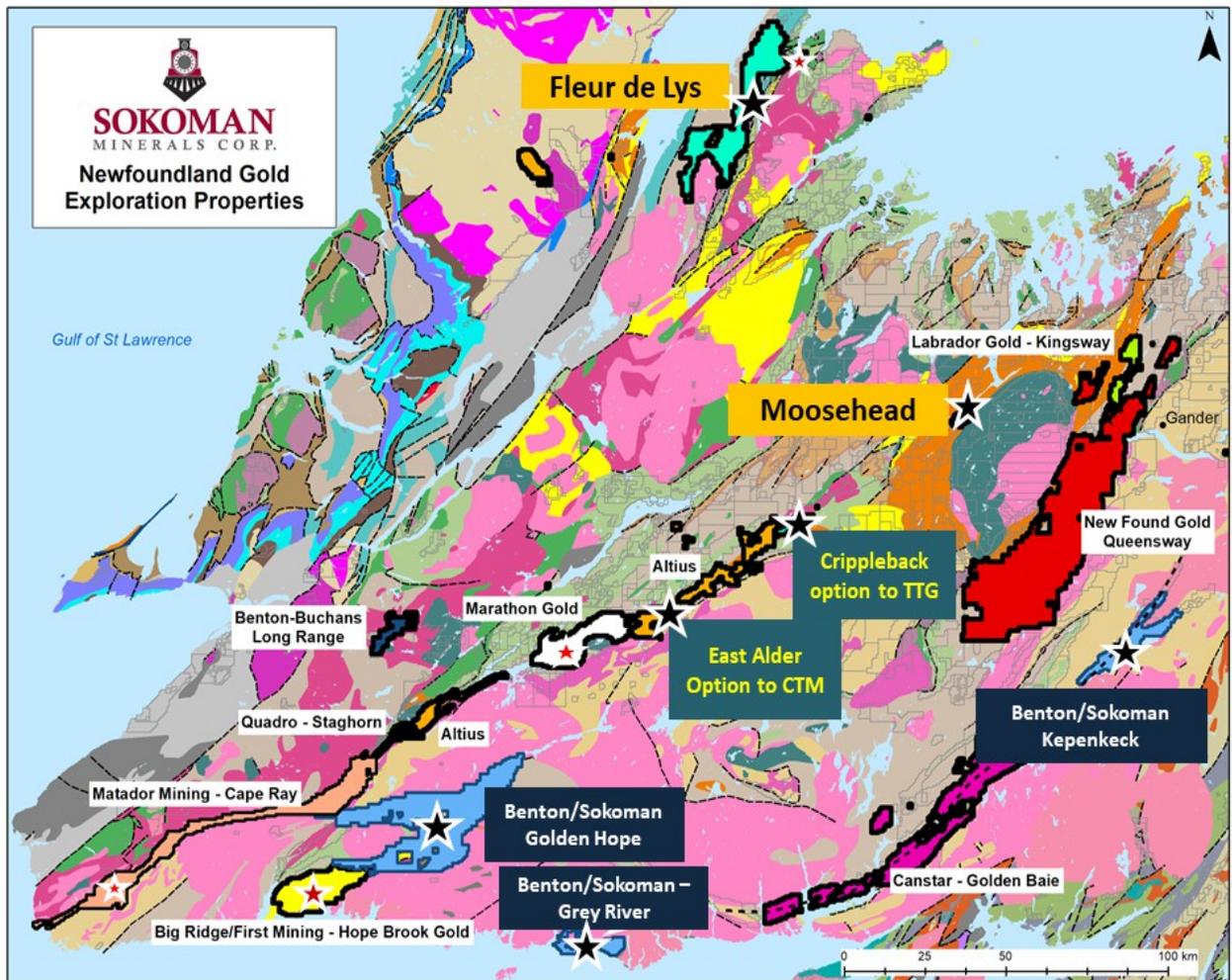
November 2021 Update

More Gold, More Lithium



SOKOMAN
MINERALS CORP.

- Sokoman – SIC on TSX-V, SICNF in the U.S
- Share price at \$.35 – a 50% price discount from a few months ago
- Barge-based drill program at Moosehead continues to hit high grade gold with continuity – additional assays pending
- Grey River gold discovery rapidly advanced as drilling started last month
- First ever significant lithium discovery in Newfoundland continues to expand at their Golden Hope Joint Venture Project – assays pending
- Gold just recently broke out above resistance levels and gold producers and juniors are starting to see money move back into the sector



The last half of 2021 has not been kind to the junior exploration sector and Sokoman has been caught up like most others as money left the sector for greener pastures. The share price is down 50% from the early summer highs even with the exciting new gold and lithium discoveries announced over the past few months.

Over the past few weeks however sentiment has begun to change and money is once again starting to flow back into this extremely undervalued sector. Inflation out of the US continue to rise and the word “temporary” is starting to wane from stories in the financial press. Gold recently broke short-term resistance levels and looks to attack the \$1,900 level.

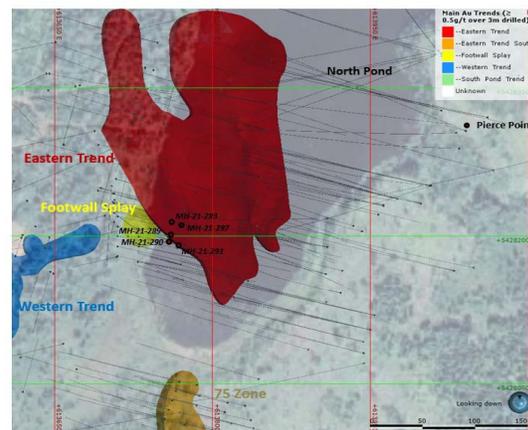


Since my last update in mid-August, Tim Froude and the rest of the Sokoman team have been extremely busy in the field following up on recent discoveries for both gold and lithium.

At the flagship 100% owned Moosehead Gold Project in central Newfoundland, Sokoman announced in late August they had received their final permit for a barge-based drill program. By late September they had started drilling with one of the four drill rigs on the project. Announcing the start of drilling Tim stated ...

“The barge-based component of Phase 6 has started, and the first hole has been completed without any issues with drilling to continue until freeze-up, expected to be in late November / early December. At least 5,000 m of drilling is planned to test the Upper Eastern Trend and Footwall Splay targets where previous drilling has given some of our best holes to date including earlier Phase 6 hole MH-21-115 that gave 4.6 m of 47 g/t Au (Footwall Splay) and 8 m of 68 g/t Au (Upper Eastern Trend).”

Just this past week they reported the first results of this program with hole MH-21-291 delivering 4.95 meters of 27.7 g/t gold starting under 42 meters from surface. Other drill results included 4.2 meters of 14.72 g/t gold, 2.7 meters of 20.47 g/t gold, and 2.8 meters of 11.69 g/t gold. Drilling will continue until mid-December.

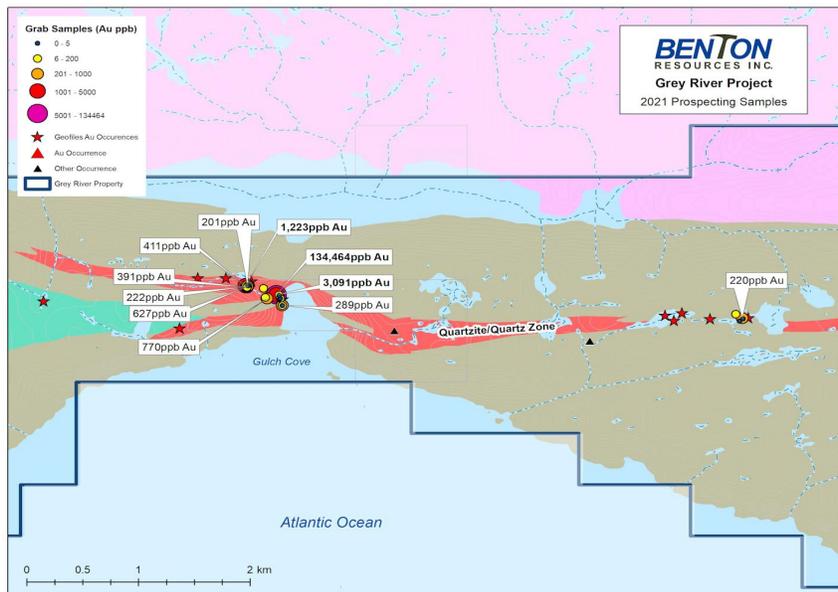


In late September, as part of the ongoing Phase 6 drill program that was recently increased from 50,000 to 100,000 meters, results from ongoing drilling at the Eastern Trend and 75 Zone were released that included:

- MH-21-234: 30.59 g/t Au over 2.75 m (within 4.80 m of 17.56 g/t Au) from the 75 Zone
- MH-21-243: 32.72 g/t Au over 1.70 m (within 9.20 m of 6.70 g/t Au) from the 75 Zone
- MH-21-215: 36.15 g/t Au over 0.35 m (within 2.35 m of 20.39 g/t Au) from the Eastern Trend
- MH-21-229: 18.41 g/t Au over 2.10 m (within 5.10 m of 7.64 g/t Au) from the Eastern Trend

Results from additional holes will continue to be released the rest of this year and into the first half of 2022.





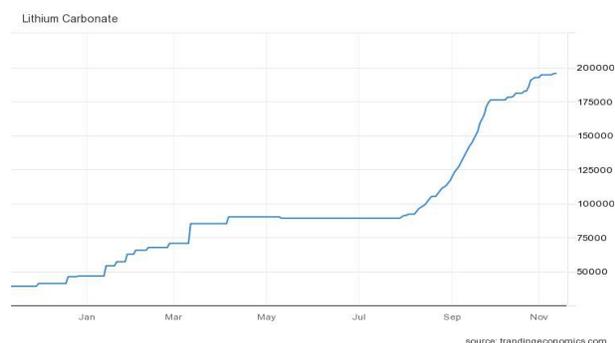
When it comes to gold, Sokoman continues to find it – and lots of it. In early September, the new Sokoman-Benton Resources Alliance announced additional high grade gold samples of 134.46 g/t gold and the receipt of drill permits at their new Grey River gold discovery.

The Grey River Project is targeting high-grade vein-hosted gold mineralization similar in style to the world class Pogo Mine in Alaska with past production of more than four million ounces of gold and current reserves of 5.9 Mt @ 8.0 g/t gold (1.5 million ounces gold) and resources of 23 Mt @ 9.8 g/t gold (6.9 million ounces gold).

In mid-October they announced the start of a 2,000 meter Phase I drill program with 8-10 holes planned. None of the gold enriched areas over this 8 km strike length has ever been drill tested.

Not to be outdone, the Sokoman-Benton Alliance announced in mid-August the first ever significant lithium discovery at their Golden Hope project in southwestern Newfoundland. Two samples, 110 meters apart, in a swarm of lithium bearing pegmatite dikes, graded 1.95% and .49% Li₂O (lithium oxide).

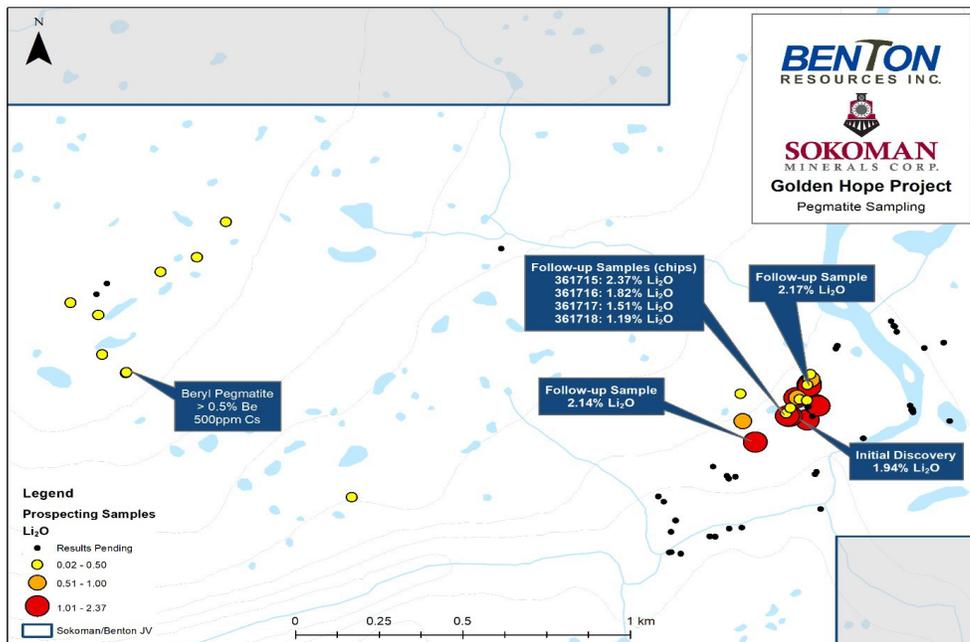
Those following the EV sector know the significance of this lithium discovery as the price of lithium carbonate skyrockets as the chart on the right shows:



Due to the significance of this discovery teams from both Sokoman and Benton followed up on this original discovery and in mid-September confirmed the first high-grade lithium discovery in Newfoundland with composite grab sampling returning 2.37% Li₂O.



Thirty-five grab samples over a 1 square kilometer area were collected from the pegmatite dikes and over 30% of the samples gave values greater than 1% Li₂O.



Finally last month the Alliance announced they had expanded this discovery, now named the Kraken Pegmatite Swarm, to 2.2 km long by 0.85 km wide through additional lithium sampling. Assays from these additional samples are expected shortly.

Summary

As the stock price chart shows, shares in Sokoman have been building a bottom base for the past few months and look poised to move higher as money flows back into the sector and tax loss selling season (which started early this year) comes to an end.



News flow on both gold and the lithium projects will continue non-stop for the next 6 months so for those investors looking for a company with both gold and lithium discoveries look no further than Sokoman Minerals.

**Vince Marciano
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November 15, 2021**



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