



The Stateside Report

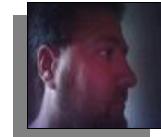


“A Unique Report Service for the Intelligent Resource Investor”



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Teuton Resources

August 8th, 2022



New bonanza grade gold discovered to complement the growing 27 million gold equivalent oz resource

Teuton is One of the Premier Prospect Generators in the Gold Sector



- Teuton Resources– TUO on the TSX-V, TEUTF in the US
- Recent results expanding the 27.3 million gold eq oz Treaty Creek Deposit (19.4 measured and indicated, 7.9 inferred)
- Bonanza gold grades recently drilled offering comparisons to the Valley of Kings
- Several active drill programs for 2022
- Only 56 million shares outstanding
- 20% carried interest and a 0.98% NSR in the core portion of the Treaty Creek property, which includes the Goldstorm-Copper Belle, Eureka and CBS zones as well as about half of the Perfect Storm zone.
- Further information contact Barry Holmes: barry@teuton.com
- Sign up to receive emails from the company at <http://teuton.com/>



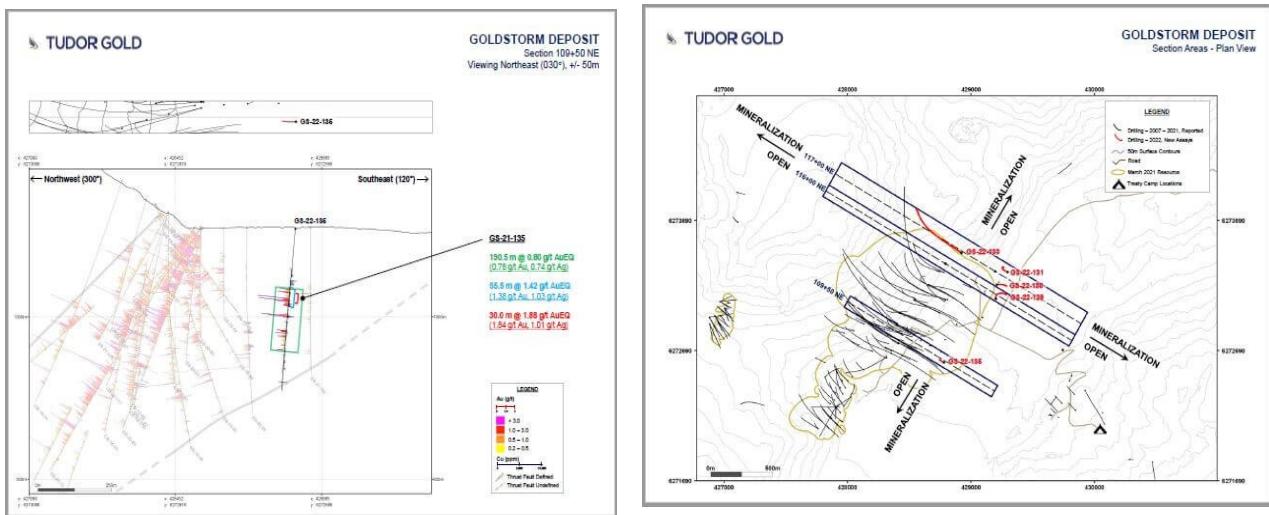
Summary

I was going to issue this report a few weeks ago but news kept coming rapid fire so I thought I would wait and cover all of the recent press releases put out by Teuton at one time – and what a trifecta of outstanding news we've received!

First we heard on July 13th that the first set of results from the Phase I of the 2022 drill program had come in. Not surprising due to the immense potential of this Treaty Creek discovery a 200 meter step out beyond the northern limits of the current resource at the 300H and CS 600 domains returned 1.51 g/t gold eq. (.89 g/t gold and .49% copper) over 237.3 meters within a broader mineralized zone of .91 g/t gold eq. over 600 meters. In addition, a new discovery coined the Route 66 zone intersected 1.42 g/t gold Eq over 55.5 meters within .8 g/t gold eq. over 190.5 meters in another hole. Visible gold was noted in the drill core.

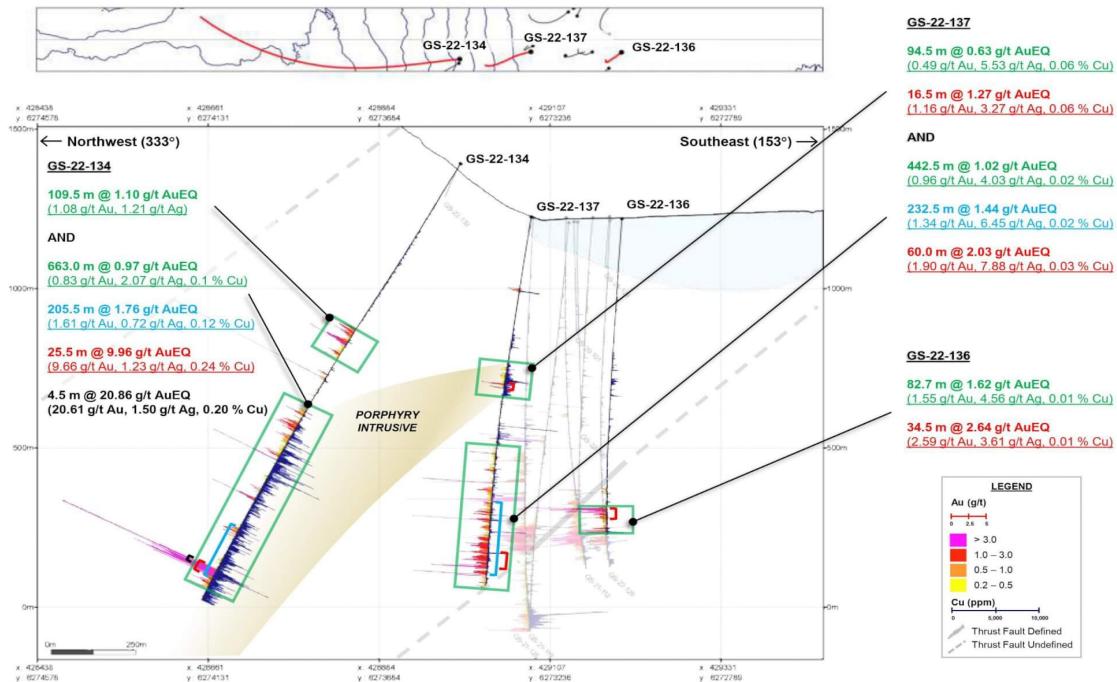
Ken Konkin, President and CEO of JV partner Tudor Gold stated “We are extremely pleased with the first set of results of our 2022 Goldstorm resource expansion drill program. We continue to encounter strong gold, silver and copper mineralization outside the previously defined resource area. The overall strength and consistency of the Goldstorm system continues to amaze our entire technical team as the deposit remains open in all directions and at depth.

We have commissioned the next set of 200 m to 300 m step-out holes based on these overwhelming positive results. Additionally, we have confirmed the discovery of a new zone in the southern portion of Goldstorm which adds yet another dimension to this expanding deposit. Based on an intercept obtained in 2020 from GS-20-66 which was formerly believed to be part of the CS600 Domain (2.15 g/t AuEq over 75.0 m), the 100 m step-out hole GS-22-135 intercepted an up-dip expression of 1.42 g/t AuEq over 55.5 m. This has been named Route 66 (R-66). This is clearly a gold-dominant system that exists separate to the known CS600 and DS5 Domains. Drilling continues at a fast pace at Treaty Creek with eight drill rigs on site. Our crews have completed over 20,000 m of drilling to-date and we anticipate more results to be released in a timely manner throughout the summer.”



Then a week later on July 20th we got news of a monster 500 meter northeast step-out that hit 20.86 g/t gold eq, over 4.5 meters within 25.5 meters of 9.96 g/t gold eq. which will only build on the 27 million gold eq. oz Treaty Creek deposit. Other holes included 82.7 meters of 1.62 g/t gold eq and 232.5 meters of 1.44 g/t gold eq.

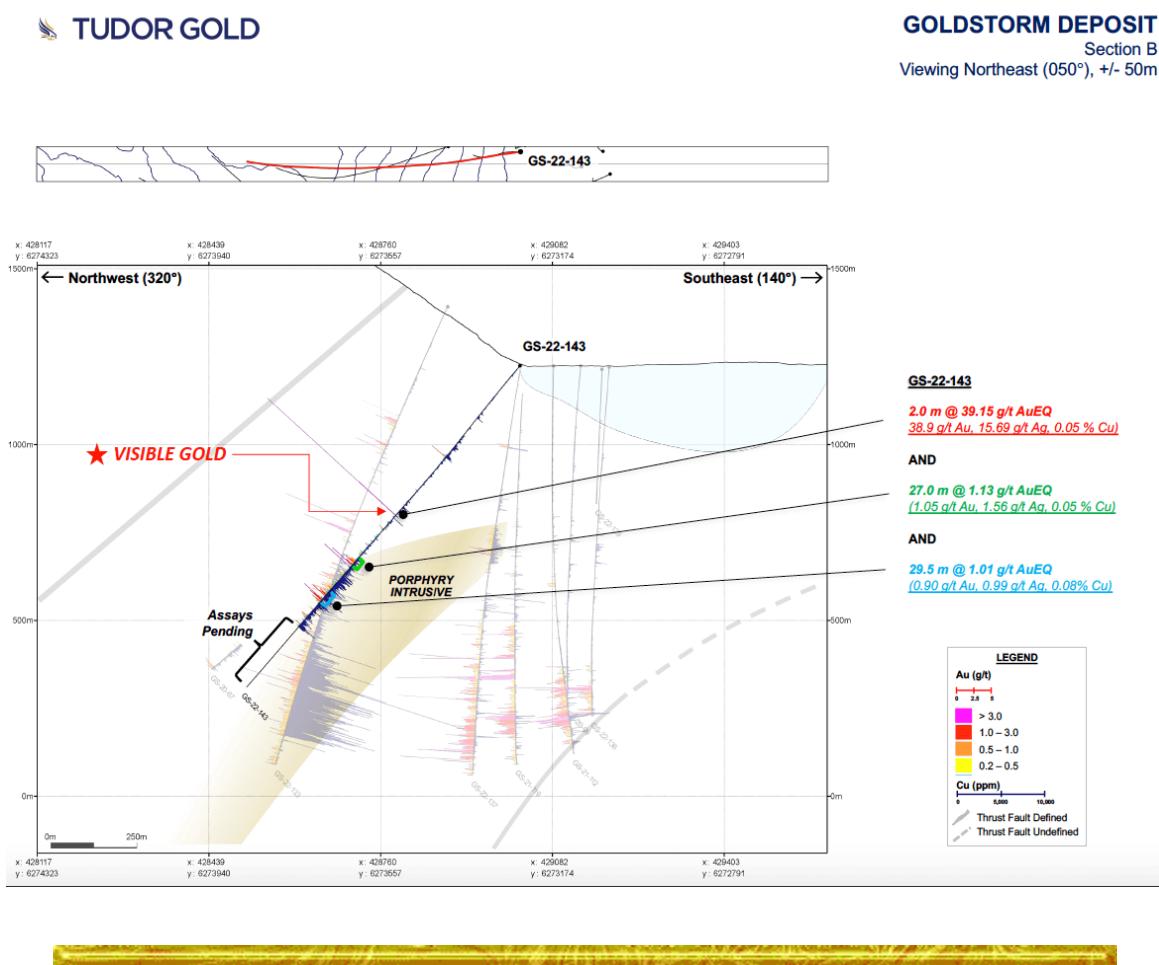
Dino Cremonese, President and CEO of Teuton Resources, commented as follows: “The interval in hole GS22-134, 25.5 m grading 9.96 g/t AuEq, is the highest grade intersection yet recorded at Treaty Creek. Quite possibly it represents a new form of mineralization among the many occurrences already discovered at the property. Should further results substantiate that the high-grade zone has significant dimension, it would materially enhance the economics at Treaty Creek, complementing the extensive bulk tonnage porphyry gold and gold-copper mineralization already found.”



Finally on July 26th we got news that took most observers by surprise (and a pleasant one at that) with an intercept of 70.96 g/t gold eq. over 1.0 meter within 39.15 g/t gold eq. over 2.0 meters. As Tudor Gold President and Teuton Director Ken Konkin explained:

"We are extremely pleased to report this second consecutive high-grade, visible gold intercept from our northeastern step-out drilling. This 70.96 g/t AuEQ intercept over one meter is now [the] highest single gold grade intercept of the project. The unique aspect of the two-meter composite of 39.15 g/t AuEq and the 4.5 meter visible gold composite from GS-22-134 that averaged 20.86 g/t AuEQ is that they both appear to have similar modes of occurrence that resembles the gold mineralization at the Valley of Kings (VOK) Deposit at Newcrest's Brucejack Lake Mine adjacent to our southern border. Most of the free-gold mineralization at the Goldstorm Deposit is associated with quartz-pyrite veinlets but it also appears as fine disseminated grains of free visible gold within host rock as observed in this high-grade intercept within GS-22-143. This may be a colloidal-type mineralization which is also observed at the Brucejack Lake Mine. Gold mineralization at the VOK Deposit occurs as electrum, however the visible gold found at the Goldstorm Deposit occurs as native gold. As with the discovery of R-66 to the southeast, these new high-grade gold intercepts may be completely different pulses of mineralization that can occur outside the known limits of the porphyry style of gold mineralization. Clearly more drilling is required to better understand the grade distribution and consistency within the northeastern portion of the Goldstorm Deposit."*

**While working for Pretium Resources, Mr. Konkin was instrumental in the discovery of the Valley of Kings deposit at the Brucejack Lake mine, an eight-million-ounce gold deposit currently in production (Pretium was recently purchased by Newcrest Mining). He spent seven years managing all aspects of the exploration programs at Snowfield-Brucejack. During his tenure with Pretium, the company received the Bill Dennis award in 2013 recognizing an important and significant mineral discovery in Canada with potential economic viability (presented by the Prospectors & Developers Association of Canada); Mr. Konkin was also the co-recipient of the prestigious H.H. "Spud" Huestis award for "excellence in prospecting and mineral exploration in B.C. and/or Yukon" in 2017. Mineralization as described on the Brucejack property of Newcrest Mining is not necessarily indicative or representative of the mineralization that may be hosted at Treaty Creek.*



What other surprises does the 2022 drill program have in store for us? Stay tuned as drilling is continuing and we can expect constant news flow like this over the next several months.

Just this week Tudor Gold announced a \$7 million raise to ensure they have adequate funds available to continue to build ounces at Treaty Creek. Remember, Tudor Gold is fully funding this 2022 drill program.

As Teuton's share price chart shows below the recent press releases have jump started the stock once again after falling 50% (like other jrs) from it's April highs. The stock has now pulled back to the \$1.50 range as traders take a bit of profit this week but looks well positioned for further gains as investors start to digest what a Valley of Kings type of high grade gold zone might do to the overall economics of the Treaty Creek deposit.



**Vince Marciano
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August 8th, 2022**



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